



**INDIAN INSTITUTE OF INSURANCE
SURVEYORS AND LOSS ASSESSORS**
(Promoted by IRDAI, Govt. of India)

Dt: 25-11-2025

Dear Esteemed Members,

Greetings from IIISLA.

In the past few days, some baseless rumors which are completely false in nature are doing rounds in a section of social media about the alleged misuse of funds pertaining to IBF & Administrative expenses from SBI account of IIISLA.

We would like to clarify the matter for the knowledge of all members.

The payments related to Administrative Expenses and IBF claims are initiated from SBI account only under separate heads.

The funds collected for IBF are accounted for and are safely parked in SBI account and are utilized for claims only. Similar is the case for administrative funds.

We request you to fully ignore the rumors spread by a bunch of persons desperate to ruin the growing image of our organization. We assure the safety and security of your funds.

Please do not fall prey to anti institutional forces. For any further clarity on the subject, members may please approach the Admin, IIISLA or the undersigned. We shall be happy to answer all your queries.

For & on behalf of CC IIISLA.

T. Ramesh Babu
Treasurer

Ajay Girdhar
Secretary